

Name \_\_\_\_\_

**Simple Interest Assignment 2**

Each question is worth 4 points.

1. Henrique invests a certain amount of money at an annual simple interest rate of 1.7%. After 8 years, Henrique has \$1200. How much money did Henrique invest initially?

2. Veronica invests \$500 at a monthly simple interest rate of 0.8%. How many months will it take for Veronica's investment to be worth \$600?

3. Emma invests \$1000. After 10 years Emma has \$1800. What was the annual simple interest rate?

4. Omar invests \$500 at a monthly simple interest rate of 0.4%. How much will Omar's investment be worth after 4 years?